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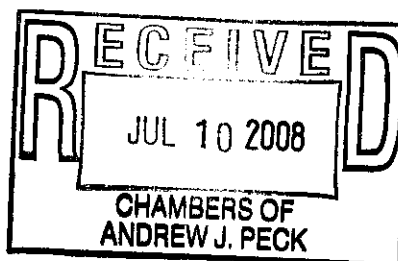
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DATE FILED: 7/16/08
July 10, 2008

VIA FAX 212-805-7933

The Honorable Andrew J. Peck
Daniel Patrick Moynihan
United States Courthouse
500 Pearl St., Room 1370
New York, NY 10007



Indus Capital Partners, LLC v. Indusino Research & Management, LLC, 07 Civ. 10509 (S.D.N.Y.) (LAP)

Dear Judge Peck:

We represent Plaintiff Indus Capital Partners, LLC ("Indus") in this action. Pursuant to Your Honor's directive entered June 26, 2008 following the parties' settlement conference before Your Honor on June 25, 2008, we provide a status report regarding the progress of settlement. Defendant Indusino Research & Management, LLC ("Indusino") has agreed, subject to a satisfactory corporate name and trademark search, to change its name and mark from INDUSINO to IndoPacific, with a six-month phase out period. Subject to final agreement and documentation satisfactory to the parties reflecting such agreement, Indus has agreed to pay Indusino the monetary amount discussed at the settlement conference. Defendant expects to have its corporate name and trademark search completed next week and to communicate to our office upon Mr. Maluf's return to the office from vacation the week of July 21, 2008.

Respectfully yours,

Mark J. Hyland

MJH:mb

cc: Edward F. Maluf, Esq.
(via fax) 212-702-3617

SK 03363 0021 899439

MEMO ENDORSED

Not (and by the way) final) status letter due 7/30/08.

BY FAX

SO ORDERED:

[Signature]
Hon. Andrew J. Peck
United States Magistrate Judge

[Signature]
[Signature]

FAX TRANSMITTAL SHEET



**ANDREW J. PECK
UNITED STATES MAGISTRATE JUDGE
UNITED STATES DISTRICT COURT**

Southern District of New York
United States Courthouse
500 Pearl Street, Room 1370
New York, N.Y. 10007-1312

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Dated: July 16, 2008

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TRANSCRIPTION:

MEMO ENDORSED 7/16/08

Next (and hopefully final) status letter due 7/30/08.

Copy to: Judge Loretta A. Preska